
















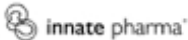





REALIZED PORTFOLIO AS OF DECEMBER 12th 2011

INFORMATION TECHNOLOGY

COMPANIES	EQUITY-HOLDING STATUS	WEBSITE	AREA DESCRIPTIVE	ACTIVITY AREA
	AVI	www.aquarelle.com	E-commerce of flowers	Internet Services
	AVI	www.deodis.com	High value addet IT services through the integration of helpdesk and IT asset management solutions	Internet Services
	AVI		Web marketing solutions for large companies	Internet Services
	AVII	www.innovativesilicon.com	Ultra dense memory technology	Materials
	AVI	www.netbooster-agency.fr	Internet advertising agency.	Internet Services
	AVII	www.openplug.com	Vendor of software tool for development and upgrade of mobile handsets	Software
	AVI		Web portal dedicated to outdoor sports and leisure	Internet Services
	AVI		Internet portal dedicated to off-line special offers	Internet Services
	AVI	www.simplex-solutions.com	Software design of SOC	Materials
	AVI	www.systemax.com	E-commerce platform of PCs and digital goods for small and medium-sized businesses	Internet Services
	AVI		Software development and verification solutions for industrial automation (aerospace, defense and automotive application)	Software
	AVI		Internet shopbot	Internet Services
TRCOM	AVIII		RF antennas	Materials
	AVI	www.webcity.fr	Internet portal dedicated to local information	Internet Services

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LIFE SCIENCES

	AVI	www.alantos.com	Target driven dynamic combinatorial chemistry	Therapy
	AVII	www.bioalliancepharma.com	Specialty pharmaceutical company	Therapy
HYBRIGENICS	AVI	www.hybrigenics.fr	Functional proteomics identification	Technology platform
	AVI	www.innate-pharma.com	Immunotherapy of cancer by activating non conventional immune system	Therapy
	AVI-AVII	www.novagali.com	Innovative drug formulations for eye disorders	Therapy
	AVII	www.orexo.com	Treatment for inflammatory diseases	Therapy
	AVI		Innovative spine implants	Implantable device
	AVI	www.targacept.com	Therapeutics for CNS disorders	Therapy
	AVII	www.tigenix.com	Cell therapy for the regeneration of cartilage and musculoskeletal tissues	Therapy